



SAHARA
INDIA PARIWAR

MASTER CHEMICALS LIMITED
CIN: L99999MH1980PLC022653

REGISTERED OFFICE: 25-28, Plot No.-209, Atlanta Building Jamnalal Bajaj
Marg, Nariman Point Mumbai 400021 **Tel:** 022 42931800 **Fax:** 022 42931870
E-mail: statutorymcl@rediffmail.com **site:** www.masterchemicals.in

Date: 30.05.2022

To,
The Bombay Stock Exchange Ltd,
1st Floor, Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Kind Attn: LISTING DEPARTMENT

Sub: Submission of Audited Financial Results along with Audit Report thereon for the fourth quarter ended on 31st March, 2022.

Dear Sir / Madam,

In compliance with Regulation 33(3)(c)(i) of the Listing Regulations, please find enclosed herewith audited Financial Results and Audit Report thereon for the fourth quarter ended on 31st March, 2022, which has been approved and adopted by the Board of Directors at their meeting held on 30th May, 2022, which ended at 8:30 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended March 31, 2022.

Thanking you,

Yours truly,

For Master Chemicals Limited

Rajan Kumar Singh
(Rajan Kumar Singh)
Company Secretary and Compliance Officer

Encl: As Above.

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
MASTER CHEMICALS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of Master Chemicals Limited (the Company) for the year ended 31 March 2022 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 33 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

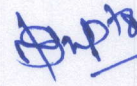


(i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5 July, 2016; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year ended 31 March, 2022.

4. The Statement includes the results for the quarter ended 31 March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Gupta Rustagi & Co
Chartered Accountants
(Firm' s registration No.128701W)



Niraj Gupta
Partner
(Membership No.100808)

Place:-Mumbai
Date: 30th May, 2022
UDIN: 22100808AJXVIN2873

MASTER CHEMICALS LIMITED

Statement of audited Assets and Liabilities as at March 31, 2022

(Rs. in Lakhs)

Particulars	As at	As at
	31 March 2022	31 March 2021
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	-	-
b) Financial assets:		
i) Investment	56.70	55.65
ii) Other financial assets	12.35	12.52
(c) Current tax assets (net)	2.16	2.16
Total non-current assets	71.21	70.33
Current assets		
a) Financial assets:		
i) Cash and cash equivalent	0.35	2.48
ii) Other financial assets	-	-
b) Other current assets	-	-
Total current assets	0.35	2.48
TOTAL - ASSETS	71.56	72.81
EQUITY AND LIBILITIES		
Equity		
a) Equity Share capital	24.50	24.50
b) Other equity	(25.97)	(4.95)
Total equity	(1.47)	19.55
Liability		
Non current liabilities		
i) Net employee defined benefit liabilities	3.51	2.98
Total non-current liabilities	3.51	2.98
Current liabilities		
a) Financial liability:		
i) Trade payables	59.68	44.61
ii) Other financial liabilities	9.23	5.07
b) Other current liabilities	-	-
c) Provisions	0.60	0.60
Total current liabilities	69.52	50.28
TOTAL - EQUITY AND LIABILITIES	71.56	72.81

MASTER CHEMICALS LIMITED

Statement of audited Assets and Liabilities as at March 31, 2022

(Rs. in Lakhs)

Particulars	As at	As at
	31 March 2022	31 March 2021
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	-	-
b) Financial assets:		
i) Investment	56.70	55.65
ii) Other financial assets	12.35	12.52
(c) Current tax assets (net)	2.16	2.16
Total non-current assets	71.21	70.33
Current assets		
a) Financial assets:		
i) Cash and cash equivalent	0.35	2.48
ii) Other financial assets	-	-
b) Other current assets	-	-
Total current assets	0.35	2.48
TOTAL - ASSETS	71.56	72.81
EQUITY AND LIBILITIES		
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b) Other equity	(25.97)	(4.95)
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a) Financial liability:		
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ii) Other financial liabilities	9.23	5.07
b) Other current liabilities	-	-
c) Provisions	0.60	0.60
Total current liabilities	69.52	50.28
TOTAL - EQUITY AND LIABILITIES	71.56	72.81



MASTER CHEMICALS LIMITED
CIN:L99999MH1980PLC022653

Regd.Office:- 25-28, Floor 2, Plot No 209, Atlanta Building, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400021
Extract of statement of audited results for the year ended March 31, 2022

(Rs in Lakhs)

	Particulars	Quarter ended			Year ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
1	Total income from operations (net)	-	-	-	-	-
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	(8.62)	(4.72)	(8.29)	(21.93)	(20.48)
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	(8.62)	(4.72)	(8.29)	(21.93)	(20.48)
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	(8.62)	(4.72)	(8.29)	(21.93)	(20.48)
5	Total comprehensive income/(Loss) for the period	(7.70)	(4.72)	(9.69)	(21.02)	(21.88)
6	Equity Share Capital	24.50	24.50	24.50	24.50	24.50
7	Reserves (excluding Revaluation reserve as shown in the Audited Balance sheet of previous year)					(4.95)
8	Earnings Per Share (of Rs 10/- each)					
	Basic :	(3.14)	(1.93)	(3.95)	(8.58)	(8.93)
	Diluted:	(3.14)	(1.93)	(3.95)	(8.58)	(8.93)

Note: The above is an extract of the detailed format of the financial results for the quarter ended 31st March, 2022, filed with the Bombay Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial Results for the quarter ended 31st March, 2022 is available on the website of the Exchange, www.bseindia.com and on the Company's website.

Date: May 30, 2022
Place: Mumbai

For and on behalf of Board of Directors

Raana

Rana Zia
Director
DIN-07083262

Master Chemicals Limited
Cash flow statement for the year ended 31 March 2022

	31 March 2022	31 March 2021
	Rs. ('000)	Rs. ('000)
Cash flow from operating activities		
Net profit/(loss) before tax	(2,193.48)	(2,048.19)
Operating profit before working capital changes	(2,193.48)	(2,048.19)
Movements in working capital :		
Increase/ (decrease) in other financial assets	17.40	(1,247.46)
Increase/ (decrease) in non current liabilities	39.34	298.08
Increase/ (decrease) in trade payables	1,507.25	2,710.66
Increase/ (decrease) in other current liabilities	416.46	415.95
Cash generated from /(used in) operations	(213.03)	129.04
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	(213.03)	129.04
Cash flows from investing activities		
Net cash flow from/ (used in) investing activities (B)	-	-
Cash flows from financing activities		
Net cash flow from/ (used in) in financing activities (C)	-	-
Net increase in cash and cash equivalents (A + B + C)	(213.03)	129.04
Cash and cash equivalents at the beginning of the year	248.16	119.12
Cash and cash equivalents at the end of the year	35.12	248.16
Components of cash and cash equivalents		
Cash on hand	13.30	13.30
With banks -		
on current account	21.82	234.86
Total cash and cash equivalents	35.12	248.16

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Nariman Point Mumbai 400021 **Tel:** 022 42931800 **Fax:** 022 42931870
E-mail: statutorymcl@rediffmail.com **site:** www.masterchemicals.in

Date: 30th May, 2022

To,
BSE Ltd.,
1st Floor, Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Kind Attn: LISTING DEPARTMENT

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

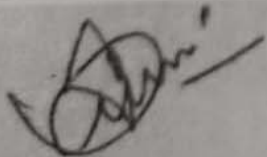
I, Subash Raju Kanumuri, Chief Financial Officer of Master Chemicals Limited (CIN: L99999MH1980PLC022653) having its Registered Office at 25-28, Plot No.-209, Atlanta Building Jamnalal Bajaj Marg, Nariman Point Mumbai 400021, hereby declare that, the Statutory Auditors of the Company M/s. Gupta Rustagi & Co, Chartered Accountant, Mumbai have issued an Audit Report with un-modified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2022. This declaration is given in compliance with Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. DCS/COMP/04/ 2016-17 dated June 01, 2017. Kindly take this declaration on your records

You are requested to take the aforementioned information on your record.

Thanking you

Yours truly,

For Master Chemicals Limited



Subash Raju Kanumuri
(Chief Financial Officer)